

CURRENT FLASHES

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cedarknoxppd.com

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2024 RATES TO REMAIN STABLE

We are pleased to announce that there will be no overall electric rate increase for our valued customers again this year, making it the 8th year in a row of no overall increase. We understand the importance of providing affordable and reliable electricity, especially during these challenging times. While costs are primarily going up on most everything around us, we are proud to keep the cost of electricity stable.

To help shift costs closer to actual cost of providing service, we have made some small adjustments to the **base** charge and **demand** charge while lowering the **energy** rates for 2024. This allows us to have a net-zero increase for the average user in each rate class. These changes will help us cover our operational costs more accurately and helps to ensure a fairer distribution of costs among customers, preventing subsidizing across rates.

The **base** charge will see a slight increase in most rate classes. The base charge is a fixed fee that customers pay regardless of their energy usage. It covers the fixed costs associated with maintaining the electrical distribution system and this adjustment will help us continue to maintain and upgrade our equipment as needed to ensure a reliable power supply. These costs are allocated across all customers based on our cost-of-service study, to ensure we keep the base charge equitable for everyone.

Additionally, we have made some changes to the **demand** charge. Demand charges are based on the peak demand a customer places on the grid during a billing period. The demand charge helps to collect the cost of providing the necessary generation and distribution capacity to meet the customer's peak demand. By adjusting these charges, we can incentivize customers to spread their usage over time, which helps reduce strain on the grid and avoid the need for costly infrastructure upgrades.

Due to slight increases in the base charge and demand charges, we have lowered the **energy** rates. This means that the cost per unit of electricity or kilowatt hour consumed will be reduced, potentially offsetting the impact of the increased base and demand charges. This depends primarily on the amount of electricity you use each month.

We understand that any changes to rates can impact our customers, and we have carefully evaluated these adjustments with our third-party rate consultant to ensure they are fair and reasonable. It is our belief that affordable electricity is essential to our customers' well-being and financial welfare. We remain strongly committed to our strategic mission of providing innovative safe, affordable, and reliable service to our customers.

CKPPD wishes you a Christmas filled with love and joy and a Happy New Year filled with success and prosperity. We look forward to serving you in 2024!

PCA TO CONTINUE

We are happy to announce that we will continue passing on another production cost adjustment (PCA) credit from our wholesale provider (NPPD) to our valued customers through 2024. This will be the 6th year in a row of a PCA credit returned to CKPPD and the 5th year of passing the majority of it along to our retail customers. The cost per kwh returned each month on your bill will remain at \$0.002761 per kwh for the upcoming year. Since the credit is based upon kwh, the more you use each month, the greater the credit you receive.

NPPD has had continued success with efficiency in their generation and excess sales in the market, which allows them to pass the surplus back to us from within their rate stability fund. The CKPPD Board of Directors believe in the importance of sharing these savings with our customers, and we are pleased to be able to continue to provide a credit to help reduce your overall costs. Any PCA dollars that we have retained have been applied towards our infrastructure to maintain reliable service to our customers and assist in keeping rates low.

The graphic below shows the actual and estimated amounts returned to our customers each calendar year, totaling over **\$4.3 million!!**

PCA Returned to CKPPD Customers

Year	Credit per Returned to Customers	KWH Amount Returned to Customers
2019	\$0.002167	\$20,000
2020	\$0.003751	\$683,500
2021	\$0.006196	\$1,181,600
2022	\$0.006196	\$1,288,000
2023 Estimated	\$0.002761	\$621,850
2024 Estimated	\$0.002761	\$552,200

Happy Holidays

• Our office will be closed on the following days: •

Monday, December 25th

Monday, January 1st

ELECTRONIC PAYMENT CHANGES



As a reminder if you pay by debit/credit card or electronic check, Cedar-Knox Public Power District will begin collecting a fee to use those payment methods starting January 1, 2024.

The fee beginning **January 1st** will be 3.25% for debit or credit cards or \$1.25 for an electronic check. For debit/credit transactions under \$100.00, an additional \$0.50 will apply.

These fees are collected from our payment processor and we do not receive any portion.

Payment methods that have no costs associated with processing include: automatic bank withdrawal, cash or check by mail, dropping off in our office, or placing payment in the drop box located by the flag pole.



IRRIGATION SEASON RECAP

Another year of irrigation season has come and gone. Our irrigation load continues to grow and we appreciate those that work hard in the agriculture field. Cedar-Knox PPD participates in lowering our kilowatt demand load during the peak season by curtailing the electric irrigation systems that are in our load control program.

Participation in the load control program allows cost savings to our irrigators while limiting their use only a few weeks of the season, and typically only for a few days at a time. You can see from the data below; this year's load control season followed a similar pattern as prior years. Irrigators are able to select a rate that works for them and their operation of either Every Day Control or Every Other Day Control.

Office personnel are available to discuss options with you on your systems. Please feel free to call or stop by the office to discuss in more detail.

Cedar-Knox PPD reminds all customers to shut off each irrigation disconnect in the off season. Thank you.

- **2023 First Control Day – July 24**
 - **2023 Control Days – 11 Days (Every Day Control)**
 - **2023 Last Control Day – Sept. 1**
 - **2023 Avg. Run Time – 699 Hours**
- | | |
|--|--|
| <ul style="list-style-type: none"> ○ 2022 – July 13 ○ 2021 – July 21 ○ 2020 – July 6 | <ul style="list-style-type: none"> ○ 2022 – 19 ○ 2021 – 11 ○ 2020 – 7 |
| <ul style="list-style-type: none"> ○ 2022 – August 24 ○ 2021 – August 18 ○ 2020 – August 27 | <ul style="list-style-type: none"> ○ 2022 – 867 Hours ○ 2021 – 725 Hours ○ 2020 – 682 Hours |

Preparing for Storm Season?

DON'T FORGET TO READY YOUR CAR

According to the National Safety Council (NSC), every vehicle should have an emergency supply kit onboard. Kits should be checked twice a year and expired items should be replaced regularly. Emergency supply kits should include:

	<ul style="list-style-type: none"> Snowbrush Shovel Windshield washer fluid Cat litter for traction
	<ul style="list-style-type: none"> Warm clothing Blankets Drinking water Nonperishable foods
	<ul style="list-style-type: none"> Properly inflated spare tire Wheel wrench & tripod jack Jumper cables Fire extinguisher
	<ul style="list-style-type: none"> Reflective triangles Reflective vest Brightly colored cloth (to tie on side mirror)
	<ul style="list-style-type: none"> First-aid kit Flashlight and batteries Compass Car charger for cell phone

Safe Electricity.org®

Source: NSC

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