

Cedar-Knox Public Power District • P.O. Box 947 • Hartington, NE 68739

cedarknoxppd.com

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Phone: 402-254-6291 or 800-891-5196

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From the Desk of the Manager

2023 RATES

Cedar-Knox Public Power Board has once again approved the return of another Production Credit Adjustment (PCA) and no overall rate increase for 2023 following last month's board meeting. With the amount of inflation this past year, we are proud to announce that we are able to keep rates stable and costs to our customers as low as possible.

Our wholesale supplier Nebraska Public Power District (NPPD) has announced for the 6th year in a row, no wholesale rate increase and for the 5th year in a row another production credit adjustment to wholesale customers. While the credit is being reduced to \$.002761 per kwh in 2023 down from last year's \$.006196 per kwh, we are still happy we are able to pass these savings on to our customers. This is largely due to NPPD's continued success of their generation in the power markets and the efficiency at which they operate. Things are looking good as the 2022 year comes to a close, and we are a beneficiary of that success.

CKPPD has approved an overall net zero rate change for 2023. We did make some minor adjustments however, to keep trending our rates to be as fair and equitable as possible towards our true cost-of-service of delivery to our rate payers. As the same as last year's adjustments, we generally raised the demand charge and lowered the energy price per kwh. To an average residential customer this should equal a net zero change and should see no difference in their bill. Those with different load profiles and usage characteristics other than an average consumer should still see very minimal positive or negative impact on their billing. Other varying rates had minor component increase adjustments also to demand and, in some cases, to base charge or horsepower

charge for irrigation. But the same as other rates, they are generally offset by lowering the energy price that keeps us at an overall net zero change.



As always, if you have any questions or concerns about your power bill, please call us and we would be happy to go over your account or have a conversation about it. We can also discuss any efficiency programs you may be able to take advantage of or have a discussion on ways to help reduce your bill. CKPPD staff works very hard to not impact any one rate payer dramatically and tries to keep our rates stable and reasonable to not cause drastic effects to your budgets. It is our hope to continue to provide low-cost affordable rates for many years to come.

* HAVE A HAPPY, SAFE, AND 2023* *

CEDAR-KNOX PPD MEMORIAL SCHOLARSHIP

What is the history of this scholarship?

The Harold Martindale Memorial Scholarship was established in 1981 as a tribute to Harold Martindale's 46 years as manager of Cedar-Knox PPD. In 2019, it was adjusted to honor all prior employees of the District, for their service and dedication. The name was then changed to Cedar-Knox Public Power District Memorial Scholarship.

Who is eligible to apply for this scholarship?

The Cedar-Knox PPD Memorial Scholarship is awarded to a deserving student whose parents or guardians live within our service area including towns and villages not served by Cedar-Knox Public Power. The applicant also must have been accepted into the Utility Line Program at Northeast Community College in Norfolk, Nebraska.



How much is the scholarship?

The amount of the scholarship is \$2,000. The disbursement is \$1,000 the first year of the program and \$1,000 the second year of the program.

When is the deadline for the application?

Applications must be submitted each year by March 1st. The application can be submitted through the Northeast Community College online scholarship application.

Where can I get more information?

Inquire with your local high school counselor, Northeast Community College, or contact Mary at (402) 254-6291 if you have questions about this scholarship.



IMPORTANT

This month's what is it, is a transformer. A transformer is a piece of equipment that changes or "transforms" voltage from a primary voltage to a functional secondary voltage. The primary voltage is generally 7,200 volts or 2,400 volts in our District and is converted or stepped down to a secondary voltage, normally 120/240 volts for most homes. This is done with no moving parts, but through electromagnetic induction. The output of 120 volts is what runs most things in the home or business such as lights and small appliances, or 240 volts for things such as dryers, ovens, and water heaters. There are overhead transformers for overhead services and pad mount transformers used for underground services.

Since the pandemic, this piece of equipment has seen large price increases coupled with long lead times of up to a year or more to get. We continue to plan accordingly in order to try to maintain our stock on hand to ensure reliability.



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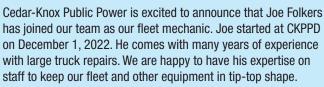
Keep safety in mind when clearing snow from your driveway and other areas around your home and business. CKPPD customers need to be aware of the location of power equipment and make sure it is clear and accessible for CKPPD crews. Please take note of locations of padmounted transformers, poles, meters, and other electrical equipment before moving snow.

Snow piled on electrical equipment not only impacts your safety, but also has the potential to affect electric service to homes and businesses in your neighborhood. The National Electric Code states to allow at least 10 feet in front of power equipment and 3 feet on the sides and back for line workers to be able to access the area in event of an emergency.

Thank you for your cooperation.

Welcome to our TEAM!

Joe Folkers



Joe and his wife, Cory, live in Hartington. They have three children: Henry (12), Harper (10), and Otto (7). In his spare time, Joe has been overhauling his pickup. He also enjoys spending time with family & friends. Welcome Joe!



HEAT YOUR SPACE SAFELY

Plug space heaters directly into an outlet. Do not use an extension cord or power strip, which can overheat.

